



CABOT OIL & GAS CORPORATION

Hedge Summary

February 21, 2010



CABOT WORKS



2010

Natural Gas

| Region | Volume (Mcf/d) | Fixed Price (\$/Mcf) | Duration | |
|--------------|----------------|----------------------|----------|----------|
| North | | | | |
| East | 8,983 | \$6.96 | Jan 2010 | Dec 2010 |
| East | 17,966 | \$6.90 | Jan 2010 | Dec 2010 |
| East | 17,966 | \$6.85 | Jan 2010 | Dec 2010 |
| South | | | | |
| Gulf Coast | 8,811 | \$11.49 | Jan 2010 | Dec 2010 |
| Gulf Coast | 17,621 | \$11.46 | Jan 2010 | Dec 2010 |
| Gulf Coast | 8,811 | \$11.45 | Jan 2010 | Dec 2010 |
| Gulf Coast | 8,811 | \$11.36 | Jan 2010 | Dec 2010 |
| Gulf Coast | 8,811 | \$11.35 | Jan 2010 | Dec 2010 |

Oil

| Region | Volume (Bls/d) | Fixed Price (\$/Barrel) | Duration | |
|--------------|----------------|-------------------------|----------|----------|
| South | | | | |
| Gulf Coast | 1,000 | \$125.00 | Jan 2010 | Dec 2010 |
| Gulf Coast | 1,000 | \$83.50 | Jan 2010 | Dec 2010 |



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2011

Natural Gas

| Region | Volume (Mcf/d) | Fixed Price (\$/Mcf) | Duration | |
|---------------|-------------------|-------------------------|----------|----------|
| South | | | | |
| Mid-Continent | 8,811 | \$6.83 | Jan 2011 | Dec 2011 |
| Mid-Continent | 8,811 | \$6.82 | Jan 2011 | Dec 2011 |

2012

Basis

| Region | Volume (Mcf/d) | Fixed (\$/Mcf) | Duration | |
|--------------|-------------------|-------------------|----------|----------|
| South | | | | |
| Gulf Coast | 17,621 | (0.27) | Jan 2012 | Dec 2012 |
| Gulf Coast | 17,621 | (0.26) | Jan 2012 | Dec 2012 |
| Gulf Coast | 8,811 | (0.27) | Jan 2012 | Dec 2012 |



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